

**Lëvizja FOL**

**INDEPENDENT AUDITOR'S REPORT AND FINANCIAL  
STATEMENTS**

**For the period from 01 January 2017 to 31 December 2017**

**Lēvizja FOL**

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## INDEPENDENT AUDITOR'S REPORT

To the Management of **Lëvizja FOL**

### *Opinion*

We have audited financial statements of Lëvizja FOL, which comprise the statement of financial position as at 31 December 2017, statement of profit and loss, statement of cash flows and notes to the financial statements, including significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, financial position of the organization as at 31 December 2017, and its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent from the organization in accordance with the Code of Ethics for Professional Accountants of International Ethics Standards Board for Accountants (IESBA Code) and other requirements that are relevant to our audit of the financial statements and we have fulfilled our ethical responsibilities in accordance with these requirements and with IESBA code.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PFC L.L.C

Muhamet Feka – Statutory Auditor  
Prishtine, Kosove, Data 29.03.2018



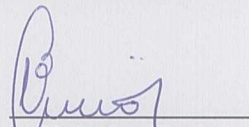


## Statement of Financial Position

	Notes	As at 31 December 2017 (Euro)	As at 31 December 2016 (Euro)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	47,668	49,560
Grants Receivable	4	11,562	-
<b>Total current assets</b>		<b>59,229</b>	<b>49,560</b>
<b>Non-current assets</b>			
Fixed Assets		-	-
<b>Total non-current assets</b>		<b>-</b>	<b>-</b>
<b>Total assets</b>		<b>59,229</b>	<b>49,560</b>
<b>Liabilities</b>			
<b>Short term liabilities</b>			
Accounts payable		259	534
Tax and Payroll Liabilities		1,935	2,528
Deferred Revenues	5	51,269	43,282
Other liabilities		5,766	3,216
<b>Total short term liabilities</b>		<b>59,229</b>	<b>49,560</b>
<b>Equity</b>			
Beginning balance		-	-
Funds Surplus/Deficit for current year		-	-
<b>Total Equity</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities and Equity</b>		<b>59,229</b>	<b>49,560</b>

Financial Statements presented on pages 5-19 are approved by management of Lëvizja Fol on 15 March 2018 and are signed by:

  
Petrit Zogaj  
Executive Director

  
Valmira Emini  
Finance Manager

*The accompanying notes from 8 – 19 form an integral part of this Statement*

## Statement of Comprehensive Income

	Notes	For the year ended 31 December 2017 (Euro)	For the year ended 31 December 2016 (Euro)
<b>Income</b>			
Income from Donations	6	238,073	288,322
<b>Total Income</b>		<b>238,073</b>	<b>288,322</b>
<b>Expenses</b>	7		
Personnel		124,219	36,836
Program Specific Costs		40,370	154,546
Consultants		36,130	51,132
Travel		3,376	7,975
Supplies		5,556	4,520
Equipment		307	5,331
Website		-	669
Communication		2,691	3,113
Other Direct costs		25,424	24,201
		<b>238,073</b>	<b>288,322</b>
<b>Net Surplus/Deficit</b>		<b>-</b>	<b>-</b>

*The accompanying notes from 8 – 19 form an integral part of this Statement*



## Statement of Cash Flows

	Notes	For the year ended 31 December 2017 (Euro)	For the year ended 31 December 2016 (Euro)
<b>Cash flow from operating activities</b>			
Net surplus/(deficit) for the year		-	-
<b>Changes in operating assets and liabilities</b>			-
Depreciation		-	-
(Increase)/Decrease in receivables	4	10,623	3,336
(Increase)/Decrease in other advances		-	
Increase/(Decrease) in payables		(275)	
Increase/(Decrease) in payroll liabilities		(592)	472
Increase/(Decrease) in deferred revenues	5	(14,198)	(63,286)
Increase/(Decrease) in other liabilities		2,550	2,330
<b>Net cash flow from operating activities</b>		<b>(1,892)</b>	<b>(57,149)</b>
<b>Cash flow from investing activities</b>			
Additions in fixed assets		-	-
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/(decrease)</b>		<b>(1,892)</b>	<b>(57,149)</b>
Cash and cash equivalents at the beginning of the year		49,560	106,709
<b>Cash and cash equivalents at the end of the year</b>		<b>47,668</b>	<b>49,560</b>

*The accompanying notes from 8 – 19 form an integral part of this Statement*

## **1. Introduction**

Levizja Fol is a non-profit organization founded and officially registered on June 25, 2009 with the registration number 5112424-3, with fiscal number 600186862 and address is: Str. "UÇK", Pristina, Republic of Kosovo. The organization has started to operate since 01 September 2009.

The organization is established to contribute to transparency and accountability in the public institutions of the Republic of Kosovo. To achieve the goals, the organization will undertake these activities:

- Debates and training;
- Conferences, seminars and roundtables;
- Researcha and publications;
- Advocacy and technical support;
- Monitoring of public institutions;
- Mobilization and networking.

Main donors of Lëvizja FOL during 2017 are:

- CILC;
- DAI Global LLC - USAID TEAM;
- The Charles Stewart Mott Foundation;
- Levizja FOL;
- Kosovo Democratic Institute;
- National Center for State Courts - Demand for Justice;
- UNDP KOSOVO;
- Advocacy Training and Resource Center (ATRC) – USAID;
- Kosovar Civil Society Foundation –DSP;
- Kosovo Foundation for Open Society – KFOS;
- OBRAZOVANJE GRADI BiH;
- Helvetas Swiss Intercooperation.



## **2. General Accounting Policies**

### **A) General accounting principle**

For the purposes of financial recording, financial statements have been prepared in accrual method. The financial statements have been prepared in accordance with the IFRS Standards adopted in Kosovo, and Law application as Law Nr. 04/L-57 regarding the Freedom of Association in Non-Governmental Organizations under historical cost convention as modified by the revaluation of financial assets and liabilities.

### **B) Summary of Accounting Policies**

The Organization Lëvizja FOL accounting records are maintained in EURO and all financial Statements are prepared and presented in EURO Currency

#### **(a) Foreign currency transactions**

Transactions in foreign currencies are translated to the respective functional currencies at exchange rates at the dates of the transactions Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date The foreign currency gain or loss on monetary items is the difference between cost in the functional currency at the beginning of the period, adjusted for interest and payments during the period, and the cost in foreign currency translated at the exchange rate at the end of the period Foreign currency differences arising on retranslation are recognized in profit or loss.

#### **(b) Incomes from grants**

All grants and other sources of financing received are included in deferred revenue. As grants are used up for project activities, they are brought into revenue with a corresponding debit to deferred revenue any unspent revenue amount as at the period end remain in deferred revenue Grants and other receivables represent amounts spent by the Organization that have been preapproved by the various donor organizations, for which the Organization expects to be reimbursed by these donors.

#### **(c) Expenses**

All expenditures are recognized when incurred, at the same time as revenue is recognized.

#### **(d) Property, plant and equipments;**

Property, plant & equipment ("PPE") are capitalized based on cost, which includes the purchase price plus any additional expense to bring the asset to use. Depreciation is calculated based on the straight-line method over the useful life of these assets, currently 5 years, and is charged directly to PPE.

#### **(e) Accumulated Surplus**

The Organization recognizes directly in its accumulated surplus approved expenses that are included in the donor budgets for which there is no cash outflow such as allocation of office overhead and allocation for use of the Organization's vehicles for specific donor funded projects. The Organization also recognizes directly in its accumulated surplus cash inflows for which there is no corresponding expense such as unspent funds remaining at the end of a project and interest income from donor funds held at the bank for which the agreement with the donor does not specify how to be used.

**Lëvizja FOL**  
**Notes to the Financial Statements**

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and current bank accounts.

**(g) Accrued Liabilities**

Accrued Liabilities are stated at their value and subsequently at their amortized cost.

**(h) Employee benefits**

*(i) Compulsory social security contributions*

The Organization makes only compulsory social security contributions that provide pension benefits for employees upon retirement. The Assembly of Kosovo is responsible for providing the legally set minimum threshold for pensions in Kosovo under a defined contribution pension plan. The Organization's contributions to the benefit pension plan are charged to profit or loss as incurred.

**(i) Taxation**

The Organization Qatar Charity who's received donations in the reporting year have been Implemented into humanitarian purposes. According to law No. 05/L-29 on Corporate Income tax, NGO's whose total income was used for their public benefit purposes are tax exempted.



**Lëvizja FOL**  
**Notes to the Financial Statements**

**3. Cash and cash equivalents**

Cash and cash equivalents as at 31 December 2017 and 2016 are:

<b>As at 31 December</b>	<b>2017</b>	<b>2016</b>
<b><u>Cash in bank</u></b>		
Bank Account 1110310629000107	299	482
Bank Account 1110310629010195	10,645	11,206
Bank Account 1110310629020186	-	-
Bank Account 1110310629030177	3,675	5,546
Bank Account 1110310629040168	-	1,344
Bank Account 1110310629050159	-	11,343
Bank Account 1110310629060150	32,980	19,639
Bank Account 1110310629070141	-	-
Bank Account 1110310629080132	-	-
<b><u>Cash on hand</u></b>		
Petty cash	69	-
	<b>47,668</b>	<b>49,560</b>

**4. Grants receivable**

Grants receivable as at 31 December 2017 and 2016 are:

<b>As at 31 December</b>	<b>2017</b>	<b>2016</b>
CILC	6,835	-
DAI Global LLC - USAID TEAM	4,049	-
Levizja FOL	677	-
Kosovo Democratic Institute	1	-
Royal Netherlands Embassy	-	-
<b>Total</b>	<b>11,562</b>	<b>-</b>

Grants receivable as at 31 December 2017 in amount of 11,562 Euro (2016: 0 Euro) presents project expenses paid by funds of organization and for which amounts the organization will be reimbursed by donors.

**Lëvizja FOL**  
**Notes to the Financial Statements**

**5. Deferred revenues**

Deferred revenues as at 31 December 2017 and 2016 are:

<b>As at 31 December</b>	<b>2017</b>	<b>2016</b>
<b>Donors</b>		
National Center for State Courts - Demand for Justice	-	11,265
UNDP KOSOVO	-	3,692
Royal Netherlands Embassy	-	(19,292)
CILC	-	(2,900)
Advocacy Training and Resource Center (ATRC) - USAID	-	1,279
Kosovar Civil Society Foundation - KCSF	32,350	18,671
Kosovo Foundation for Open Society - KFOS	17,031	17,691
Levizja FOL	-	7
The Charles Stewart Mott Foundation	-	12,860
Romanian Academic Society	888	-
Helvetas Swiss Intercooperation	1,000	-
Canadian Embassy	-	9
<b>Total</b>	<b>51,269</b>	<b>43,282</b>

Deferred revenues as at 31 December 2017 in amount of 51,269 Euro (2016: 43,828 Euro) represent unexpended grants, which are expected to be spent in future periods.

**6. Income from donations**

Income from donations for the period ended 31 December 2017 and 2016 are:

<b>For the period ended</b>	<b>2017</b>	<b>2016</b>
CILC	43,930	2,900
DAI Global LLC - USAID TEAM	14,306	-
The Charles Stewart Mott Foundation	12,860	27,476
Levizja FOL	1,970	692
Kosovo Democratic Institute	13,446	-
Royal Netherlands Embassy	-	88,874
National Center for State Courts - Demand for Justice	32,212	5,349
UNDP KOSOVO	9,692	20,308
Advocacy Training and Resource Center (ATRC) - USAID	21,557	32,881
Kosovar Civil Society Foundation -DSP	45,542	10,829
Kosovo Foundation for Open Society - KFOS	24,951	7,288
Romanian Academic Society	-	-
OBRAZOVANJE GRADI BiH	859	-
Helvetas Swiss Intercooperation	16,738	-
National Endowment for Democracy	-	15,545
Folke Bernadotte Academy	-	11,096
US Embassy	-	14,450
<i>(continued)</i>		
British Embassy	-	37,048
Canadian Embassy	9	13,587
<b>Total</b>	<b>238,073</b>	<b>288,322</b>



**Lëvizja FOL**  
**Notes to the Financial Statements**

Income from donations for the year ended 31 December 2017 in amount of 238,073 Euro (2016: 288,322 Euro) represent income from donations which are spent during the year 2017 (2016), unexpended donations received during 2017 are presented as deferred revenues in the Note 5 – Deferred Revenues.

**7. Expenditure report of the organization according to the projects**

Expenditure report of the organization according to the projects for the year ended 31 December 2017

**DAI Global LLC - USAID TEAM**

**Demanding Transparency**

**Pur-Pri-17-0167**

**Expenses 2017**

Scenographer	700
Project Coordinator	500
Youth over 18 engaged	750
Media company	3,140
Design and Printing of umbrellas	567
Unplanned expenses	493
<b>Total</b>	<b>6,150</b>

**DAI Global LLC - USAID TEAM**

**Open Procurement Transparency Portal**

**G-Pri-004**

**Expenses 2017**

Project Supervisor 15 % LOE per month	750
Program Manager/Project Manager 50 % LOE per month	1,750
Finance Manager 20 % LOE per month	650
Project Coordinator 20 % LOE per month	1,275
Legal Officer 30 % LOE per month	585
Consultant per day	1,500
Communications (telephone, fax, internet, etc.) per month	120
Bank Charges per month	9
Expendable Supplies per month	96
Office Rent, Utilities, Maintenance and Security Alarm per month	327
Accommodation for 15 people	739
Transportation of participants	220
Platform Promotion	1
Transportation fee	133
<b>Total</b>	<b>8,156</b>

**OBRAZOVANJE GRADI BiH**

**Prespektiva**

**Expenses 2017**

Coordinator	200
Moderator	450
Refreshment (Water, Coffee)	209
<b>Total</b>	<b>859</b>

**Lëvizja FOL**  
**Notes to the Financial Statements**

**7. Expenditure report of the organization according to the projects**  
**(continued)**

**CILC**

<b>PROMOTING INTEGRITY IN THE JUDICIARY</b>	<b>Expenses 2017</b>
Local expert developing data base	140
Local expert survey quality control	240
Consultant legal review of Scans	250
Interpreters	70
Focus Groups meetings	400
Administration of survey	4,400
Data base cleaning	203
Rent of conference hall	300
Refreshments	421
Interpretation equipment	150
Translations of Integrity Scans (50 pages p/s in 2 lang.)	640
Printing costs	737
Organization of lectures at AEC	521
Project coordinator FOL (50 %)	8,401
Administrator FOL (20%)	3,000
Lead Researcher FOL	13,750
Research Assistant FOL	8,400
Office consumables FOL	475
Communication FOL	184
Local travel FOL	382
Equipment (2 laptops for lead researchers and assistants)	822
Workshop costs 1	45
<b>Total</b>	<b>43,930</b>

**NCSC - D4J - INL**

**PROMOTING INTEGRITY IN THE JUDICIARY**

<b>NCSC-D4J-SGA-2016-02(EJ)</b>	<b>Expenses 2017</b>
Executive Director	3,025
Project Manager	4,944
Financial Manager	2,017
Pension Contribution (5%)	493
Intercity Transport	58
In-city Transport	404
Supplies	326
Peer review of the documents (policy brief, report, data's gathered)	181
Lawyer	8,260
Meetings with key stakeholders	322
Building and designing the platform	6,200
Involving law students to produce articles	180
Organizing four town hall debates	390
Produce 3 infographics	1,000
Printing and translating of the policy brief	121



**Lëvizja FOL**  
**Notes to the Financial Statements**

**7. Expenditure report of the organization according to the projects  
(continued)**

Animation for the use of platform	1,122
Organizing a roundtable discussion for the brief, and the launch of the platform	1,416
Office rent	420
Telephone/Communication	514
Office Insurance	120
Heating Cost	360
Utilities/Electricity	315
Bank Expenses	24
<b>Total</b>	<b>32,212</b>

**UNDP KOSOVO**

**Establishment of the AEC**

**Expenses 2017**

Translating of materials in Albanian Language	415
Translating of materials in Serbian Language	1,085
Printing of materials in three Languages (AL,SR,EN)1	2,800
Translating of handbooks in Serbian Language	614
Printing of materials in three Languages (AL,SR,EN)	658
Field Expert - Drafting of Curricula	360
Video Maker - Recording and Visual Effects	1,800
Promoting and advertising on social media	300
Trainings (Trainer fee)	10
Video Campaign	400
Promoting materials	1,000
Expenditure verification (Audit)	250
<b>Total</b>	<b>9,692</b>

**Advocacy Training and Resource Center - USAID E4E**

**Youth involvement in promoting fight against corruption in education  
system in Kosovo**

**AID-167-A-15-00001**

**Expenses 2017**

Project Manager	4,097
Executive Director	1,710
Finance Officer	1,364
Employee Contribution	359
Office Supplies	518
Travel Expenses	623
Communication Expenses	707
Bank Fees	50
Project Researcher	2,722
Platform Promotion	348
Developing of summer camp curricula	89
Camp Trainers	988
Transport for Camp	51
Developing of Anti-Corruption lectures	411

**Lëvizja FOL**  
**Notes to the Financial Statements**

**7. Expenditure report of the organization according to the projects  
(continued)**

Awards	280
Trainers	95
Scenario of animated movie	1,395
Actors	1,302
Post Production	976
Movie Advert	227
Audit	670
Rent	2,575
<b>Total</b>	<b>21,557</b>

**Kosovo Foundation for Civil Society - KCSF**  
**Transparent and accountable public institutions**

<b>DSP II GI-10</b>	<b>Expenses</b>
	<b>2017</b>
Executive Director	4,800
Finance Director	4,800
Project Manager	6,000
Administration Officer	3,980
Monitoring Officer	7,500
Procurement Officer	5,000
Publishing of 6 Reports	770
Drafting of 2 Reports on Courts and Prosec.	0
Translation of the Reports	1,470
Design and Lay-outs of the reports	314
Lecturers	300
Round Table	1,031
Social Media Promotion	68
Round Table	716
Press Conferences	5
Meetings	567
Rent	3,832
Utilities	955
Office Supply	434
Communication	766
Internet	358
Transportation	866
Bank Fees	78
Maintenance	931
<b>Total</b>	<b>45,542</b>

**Kosovo Democratic Institute**

**Democracy in Action Project**

	<b>Expenses</b>
	<b>2017</b>
Regional Coordinator	1,300
Monitors of print media	700



**Lëvizja FOL**  
**Notes to the Financial Statements**

**7. Expenditure report of the organization according to the projects  
(continued)**

Monitors of five TV channels	1,750
Expert for Methodology and Final Report	440
Printing of media monitoring report (3 languages)	480
Translation of Media Monitoring report (2 languages)	465
Recording of the TV during campaign	1,490
Administrative costs for DiA members	154
Communication for Regional Coordinator	40
Bank charges	11
<b>Total</b>	<b>6,830</b>

**Kosovo Democratic Institute**

<b>Democracy in Action Project 2</b>	<b>Expenses</b>
	<b>2017</b>
Regional Coordinator	1,240
Monitors of print media	670
Monitors of five TV channels	1,675
Expert for Methodology and Final Report	440
Printing of media monitoring report (3 languages)	420
Translation of Media Monitoring report (2 languages)	435
Recording of the TV during campaign	1,425
Administrative costs for DiA members	146
Communication for Regional Coordinator	41
Newspaper	103
Bank charges	21
<b>Total</b>	<b>6,616</b>

**Kosovo Foundation for Open Society**  
**Anti-Corruption Reforms**

<b>C18/16</b>	<b>Expenses</b>
	<b>2017</b>
Project Coordinator	3,300
Executive Director	2,200
Finance Manager	2,200
Researcher	6,600
Focus Group	577
Workshop	2,094
Communication	67
Printing	350
Administration	304
<b>Total</b>	<b>17,691</b>

**Kosovo Foundation for Open Society**  
**Open Data and Increasing of Transparency of Institutions**

<b>C17/17</b>	<b>Expenses</b>
	<b>2017</b>
Executive Director	600

**Lëvizja FOL**  
**Notes to the Financial Statements**

**7. Expenditure report of the organization according to the projects  
(continued)**

Finance Manager	900
Researcher	2,100
Publication of the report	800
Bank Fees	15
Administration	525
<b>Total</b>	<b>4,940</b>

**Levizja FOL**

<b>Operating Costs</b>	<b>Expenses</b>
	<b>2017</b>
Operating	1,979
<b>Total</b>	<b>1,979</b>

**The Charles Stewart Mott Foundation{1}**  
**Strengthening Capacity and Outreach**

<b>2011-00236.02</b>	<b>Expenses</b>
	<b>2017</b>
Executive Director	499
Project Manager	2,168
Program Manager	1,561
Finance Manager	332
Local Transportation	109
Office Rent	8,190
<b>Total</b>	<b>12,860</b>

**Helvetas Swiss Intercooperation**

<b>“Supporting Social Dialogue in Kosovo”</b>	<b>Expenses</b>
	<b>2017</b>
Project Manager	2,750
Executive Director	1,250
Program Manager	1,000
Financial Manager	1,250
2 Project Researchers	5,000
Peer review	800
Office Rent	748
Utilities	259
Office maintenance	368
Consumable office Supplies	250
Communication	250
Travel Cost	300
Conference room	400
Refreshments for the event	196
Translation and sound system equipment	600
Printing Cost	196
Translation of the report (ANG,SRB)	801
Publication of the articles	320
<b>Total</b>	<b>16,738</b>



**Lëvizja FOL**  
**Notes to the Financial Statements**

**7. Expenditure report of the organization according to the projects  
(continued)**

**Kosovo Foundation for Open Society**  
**Increasing accountability of institutions**

<b>C10/17</b>	<b>Expenses 2017</b>
Executive Director	200
Finance Manager	300
Project Manager	500
Researcher	700
Advocacy Campaign	580
Administration	40
<b>Total</b>	<b>2,320</b>

<b>Total projects expenses</b>	<b>238,073</b>
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**8. Commitment and contingencies**

As at 31 December 2017 no other commitments and contingencies were identified.

**9. Accounting estimates and judgments**

Management discusses in their regular meetings the development, selection and disclosure of the Organization's critical accounting policies and estimates and the application of these policies and estimates.

The Organization makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**10. Subsequent events**

There are no significant events after the reporting date that may require adjustment or disclosure in the financial statement.